Analyst

- Motability Operations, London SE1 9HB

Apply

The Opportunity

The largest risk faced by Motability Operations (MO) lies in the value of the vehicles we lease to our customers and therefore accurately forecasting used car prices is essential. This role is key to supporting the management of Motability Operations Ltd market risk associated with residual values.

An understanding of the factors underpinning used car demand and supply and an ability to confidently communicate and evaluate the UK economic outlook is fundamental to the role. Whilst a rigorous understanding of econometric modelling techniques is required, challenging the model output in order to support policy decision making is also vital, alongside effective communication of the forecast to a wide variety of audiences. The role will also contribute to the wider development of Motability Operations Ltd statistically based forecasting processes and risk management techniques.

About Us

At Motability Operations Ltd we provide a unique mobility proposition for the specific needs of people with disabilities by leasing cars, scooters and powered wheelchairs to those in receipt of Disability Living Allowance and Personal Independence Payment. We are the largest car fleet operator in the UK (purchasing around 10% of all the new cars sold in the UK) and have over 625,000 customers. We pride ourselves on delivering outstanding customer service, achieving an independently verified customer satisfaction rating of 9.8 out of 10.

Our values are at the heart of everything we do and our people demonstrate these values:

- We strive for excellence
- We are passionate about what we do
- We have a high performance culture
- We think and act commercially
- We are friendly, flexible and facilitating
The Role

- Support the Market Risk Manager in the delivery of accurate residual value and maintenance (re)forecasts
- Responsible for running key processes and their output and helping to manage the communication of the Asset Risk market outlook, including Used car market forecast and policy adjustments, UK economic outlook, Economic capital modelling and Maintenance expenditure forecasts
- Play a leading role in the on-going development of our statistically based processes
- Work closely with the Vehicle Risk Team to ensure consistent forecasts for residual values and a cohesive understanding of the wider market and sector messages
- Play a key role in the delivery of the Forecast Review Group and support the delivery of the wider internal Review Groups
- Present and influence at all levels of the business the factors that impact the current and future used car market
- Proactively manage external consultants
- Act as a statistical conscience within the Asset Risk and Pricing function
- Ensure the integrity of MO's governance processes is maintained at all times
- Personally contribute to the goals of the Asset Risk department as well as Motability Operations' strategic objectives

About you

We are looking for the following experience:

Essential

- Graduate in Economics based degree with substantial mathematical / statistical content
- Experience of working with econometric modelling in a business environment
- Experience in policy decision making and communicating policy decisions
- Experience of delivering results in a pressurised environment
- Excellent technical skillset and experience, especially econometric modelling, advanced Excel
Desirable

- Experience of OxMetrics statistical package, MS Access, SAS very advantageous
- Knowledge and experience of economic capital/VAR approaches
- Automotive industry knowledge advantageous

What's on offer

As a Motability Operations Ltd team member you can expect:

- Competitive salary
- Private healthcare
- 15% non-contributory pension
- Generous holiday allowance
- Life assurance
- Voluntary benefits such as discounted car hire, roadside recovery membership, travel insurance and gym membership

Unfortunately Motability Operations Ltd is unable to provide visa sponsorship; therefore applicants applying to work with Motability Operations Ltd must be eligible to work in the UK.

Job Type: Full-time

Salary: c. £40k, depending on level of experience

https://www.statsjobs.com/job/15505/